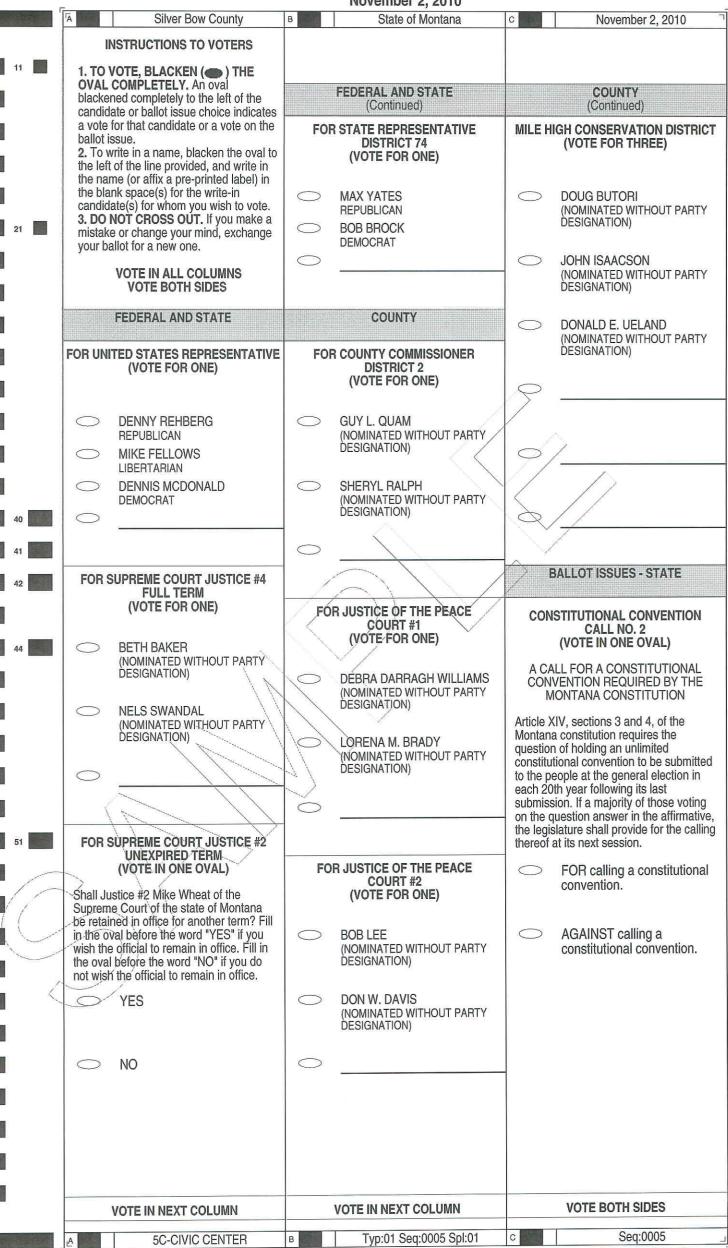
OFFICIAL GENERAL ELECTION BALLOT SILVER BOW COUNTY, MT November 2, 2010



November 2, 2010 State of Montana Silver Bow County BALLOT ISSUES - STATE BALLOT ISSUES - STATE BALLOT ISSUES - STATE (Continued) (Continued) (Continued) **INITIATIVE NO. 164 CONSTITUTIONAL INITIATIVE NO. 105 INITIATIVE NO. 161** (VOTE IN ONE OVAL) (VOTE IN ONE OVAL) (VOTE IN ONE OVAL) A LAW PROPOSED BY INITIATIVE A LAW PROPOSED BY INITIATIVE A CONSTITUTIONAL AMENDMENT **PETITION** PROPOSED BY INITIATIVE PETITION PETITION Under Montana law, deferred deposit I-161 revises the laws related to There is no existing state or local tax on nonresident big game and deer hunting licenses. It abolishes outfitter-sponsored (payday) lenders may charge fees transactions that sell or transfer real equaling one-fourth of the loan, which, as property in Montana. CI-105 amends the nonresident big game and deer combination licenses, replacing the 5,500 an annual interest rate could range from Montana Constitution to prohibit state or 300 percent to 650 percent. Title lenders may charge similar interest rates. I-164 local governments from imposing any outfitter-sponsored big game licenses with 5,500 additional general nonresident big game licenses. It also increases the new tax on transactions that sell or reduces the interest, fees, and charges that payday lenders, title lenders, retail transfer real property, such as residential homes, apartments, condominiums, nonresident big game combination license fee from \$628 to \$897 and the installment lenders, and consumer loan townhouses, farms, ranches, land, and licensees may charge to an annual commercial property, after January 1, nonresident deer combination license fee interest rate of 36 percent. It prohibits 2010. from \$328 to \$527. It provides for future adjustments of these fees for inflation. businesses from structuring other transactions to avoid the rate limit. It also FOR amending the Montana Constitution to prohibit state or The initiative allocates a share of the revises statutes applicable to pawn proceeds from these nonresident hunting brokers and junk dealers. local governments from license fees to provide hunting access imposing any new tax on transactions that sell or transfer and preserve and restore habitat. I-164 reduces the licenses and examination fee revenue paid to the real property. I-161 increases state revenues over the State because certain lenders may not next four years by an estimated \$700,000 renew their licenses. annually for hunting access and an estimated \$1.5 million annually for habitat preservation and restoration, assuming FOR reducing the annual AGAINST amending the that all nonresident hunting licenses are interest, fees, and charges payday, title, and retail installment lenders and Montana Constitution to prohibit sold. It also increases general state or local governments from nonresident hunting license revenues by imposing any new tax on transactions that sell or transfer consumer loan licensees may charge on loans to 36 percent. real property. FOR abolishing outfitter-sponsored hunting licenses, replacing AGAINST reducing the annual interest, fees, and charges outfitter-sponsored big game licenses with nonresident payday, title, and retail licenses, increasing nonresident installment lenders and license fees, and increasing consumer loan licensees may funding for hunting access and charge on loans to 36 percent. habitat AGAINST abolishing outfitter-sponsored hunting licenses, replacing outfitter-sponsored big game licenses with nonresident licenses, increasing nonresident license fees, and increasing funding for hunting access and habitat. **VOTE IN NEXT COLUMN** VOTE IN NEXT COLUMN **VOTE BOTH SIDES** 5C-CIVIC CENTER E Typ:01 Seq:0005 Spl:01 F Seq:0005